

**Redmond School District**  
**FY 2019-20 Year-to-Date Actual versus Budget through December 31, 2019**  
**General Fund - Revenues**  
**January 22, 2020 School Board Meeting**

	<b>FY 2018-19 through December 31, 2018</b>				
	<b>Annual Revenue Budget</b>	<b>Actual Revenue Collected</b>	<b>% Collected</b>	<b>Revenue Budget Not Received</b>	<b>% Not Received</b>
Beginning Fund Balance	\$ 7,790,400	\$ 8,261,746	106%		
<b>Revenues:</b>					
Local Sources	\$ 25,477,600	\$ 22,793,286	89%	\$ 2,684,314	11%
Intergovernmental	\$ 803,100	\$ 182,406	23%	\$ 620,694	77%
State Sources	\$ 46,007,100	\$ 26,362,159	57%	\$ 19,644,941	43%
Federal Sources	\$ 17,600	\$ 4,647	26%	\$ 12,953	74%
Other Sources	\$ 670,100	\$ 672,328	100%		
<b>Total Revenues</b>	<b><u>\$ 72,975,500</u></b>	<b><u>\$ 50,014,826</u></b>	<b>69%</b>	\$ 22,960,674	31%
<b>Total Resources</b>	<b><u>\$ 80,765,900</u></b>	<b><u>\$ 58,276,572</u></b>	<b>72%</b>	\$ 22,489,328	28%

	<b>FY 2019-20 through December 31, 2019</b>				
	<b>Annual Revenue Budget</b>	<b>Actual Revenue Collected</b>	<b>% Collected</b>	<b>Revenue Budget Not Received</b>	<b>% Not Received</b>
Beginning Fund Balance	\$ 7,658,700	\$ 7,694,863	100%		
<b>Revenues:</b>					
Local Sources	\$ 26,877,000	\$ 24,772,773	92%	\$ 2,104,227	8%
Intergovernmental	\$ 895,600	\$ 123,667	14%	\$ 771,933	86%
State Sources	\$ 49,795,800	\$ 28,905,912	58%	\$ 20,889,888	42%
Federal Sources	\$ 23,500	\$ 0	0%	\$ 23,500	100%
Other Sources	\$ 35,000	\$ 32,500	93%	\$ 2,500	7%
<b>Total Revenues</b>	<b><u>\$ 77,626,900</u></b>	<b><u>\$ 53,834,852</u></b>	<b>69%</b>	\$ 23,792,048	31%
<b>Total Resources</b>	<b><u>\$ 85,285,600</u></b>	<b><u>\$ 61,529,715</u></b>	<b>72%</b>	\$ 23,755,885	28%
check	\$ -	\$ -			

**Redmond School District**  
**FY 2019-20 Year-to-Date Actual versus Budget through December 31, 2019**  
**General Fund - Expenditures**  
**January 22, 2020 School Board Meeting**

	<b>FY 2018-19 through December 31, 2018</b>				
	<b>Annual Expenditure Budget</b>	<b>Actual Expenditure</b>	<b>% Expended</b>	<b>Remaining Balance</b>	<b>% Remaining</b>
<b>Expenditures by Object:</b>					
Salaries	\$ 37,422,300	\$ 13,847,124	37%	\$ 23,575,176	63%
Associated Payroll Costs	\$ 20,895,000	\$ 7,579,672	36%	\$ 13,315,328	64%
Purchased Services	\$ 12,552,300	\$ 6,425,100	51%	\$ 6,127,200	49%
Supplies & Materials	\$ 3,423,900	\$ 2,127,162	62%	\$ 1,296,738	38%
Capital Outlay	\$ -	\$ -	-	\$ -	-
Other Objects	\$ 931,300	\$ 706,250	76%	\$ 225,050	24%
Transfers	\$ 1,336,100	\$ -	0%	\$ 1,336,100	100%
Contingency	\$ 4,205,000	\$ -	0%	\$ 4,205,000	100%
<b>Total Expenditures</b>	<b>\$ 80,765,900</b>	<b>\$ 30,685,309</b>	<b>38%</b>	<b>\$ 50,080,591</b>	<b>62%</b>

	<b>FY 2019-20 through December 31, 2019</b>				
	<b>Annual Expenditure Budget</b>	<b>Actual Expenditure</b>	<b>% Expended</b>	<b>Remaining Balance</b>	<b>% Remaining</b>
<b>Expenditures by Object:</b>					
Salaries	\$ 39,459,700	\$ 14,692,311	37%	\$ 24,767,389	63%
Associated Payroll Costs	\$ 24,047,500	\$ 8,455,350	35%	\$ 15,592,150	65%
Purchased Services	\$ 12,974,900	\$ 6,557,849	51%	\$ 6,417,051	49%
Supplies & Materials	\$ 2,925,500	\$ 1,814,268	62%	\$ 1,111,232	38%
Capital Outlay	\$ 72,200	\$ 78,828	-	\$ (6,628)	-
Other Objects	\$ 860,900	\$ 688,233	80%	\$ 172,667	20%
Transfers	\$ 977,600	\$ -	0%	\$ 977,600	100%
Contingency	\$ 3,967,300	\$ -	0%	\$ 3,967,300	100%
<b>Total Expenditures</b>	<b>\$ 85,285,600</b>	<b>\$ 32,286,839</b>	<b>38%</b>	<b>\$ 52,998,761</b>	<b>62%</b>

**Redmond School District**  
**FY 2019-20 Appropriations vs. YTD December 31, 2019 Expenditures**  
**January 22, 2020 School Board Meeting**

<u>Description</u>	<u>Appropriations</u>	<u>YTD December 31, 2019</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
<b>General Fund</b>				
Instruction	\$ 49,170,700	\$ 18,719,611	\$ 30,451,089	38.1%
Support Services	\$ 30,417,300	\$ 12,896,171	\$ 17,521,129	42.4%
Enterprise and Community Services	\$ 115,100	\$ 80,868	\$ 34,232	70.3%
Transfers	\$ 977,600	\$ -	\$ 977,600	
Debt Service	\$ 637,600	\$ 590,190	\$ 47,410	92.6%
Contingency	\$ 3,967,300	\$ -	\$ 3,967,300	
<b>Total General Fund</b>	<b>\$ 85,285,600</b>	<b>\$ 32,286,839</b>	<b>\$ 52,998,761</b>	<b>37.9%</b>
<b>Debt Service Fund</b>				
Debt Service	\$ 15,802,300	\$ 1,222,357	\$ 14,579,944	7.7%
Contingency	\$ 1,479,200	\$ -	\$ 1,479,200	
<b>Total Debt Service Fund</b>	<b>\$ 17,281,500</b>	<b>\$ 1,222,357</b>	<b>\$ 16,059,144</b>	<b>7.1%</b>
<b>Capital Projects Fund</b>				
Facilities Acquisition and Construction Services	\$ 67,400	\$ 65,687	\$ 1,713	97.5%
Contingency	\$ -	\$ -	\$ -	
<b>Total Capital Projects Fund</b>	<b>\$ 67,400</b>	<b>\$ 65,687</b>	<b>\$ 1,713</b>	<b>97.5%</b>
<b>Special Revenue Funds</b>				
<u>Nutrition Service</u>				
Nutrition Services	\$ 2,201,500	\$ 800,104	\$ 1,401,396	36.3%
Contingency	\$ -	\$ -	\$ -	
<b>Total Nutrition Service</b>	<b>\$ 2,201,500</b>	<b>\$ 800,104</b>	<b>\$ 1,401,396</b>	<b>36.3%</b>
<u>Asset Replacement Funds</u>				
Instruction	\$ -	\$ -	\$ -	
Support Services	\$ 1,639,800	\$ 1,216,600	\$ 423,200	74.2%
Facilities Acquisition and Construction Services	\$ 30,300	\$ 7,779	\$ 22,522	25.7%
Transfers	\$ 100	\$ -	\$ 100	
Contingency	\$ 646,900	\$ -	\$ 646,900	
<b>Total Asset Replacement</b>	<b>\$ 2,317,100</b>	<b>\$ 1,224,379</b>	<b>\$ 1,092,721</b>	<b>52.8%</b>
<u>Grant Programs</u>				
Instruction	\$ 4,181,600	\$ 1,387,756	\$ 2,793,844	33.2%
Support Services	\$ 1,801,600	\$ 632,820	\$ 1,168,780	35.1%
Community Services	\$ 117,400	\$ 34,904	\$ 82,496	29.7%
Transfers	\$ 500	\$ -	\$ 500	
<b>Total Grant Programs</b>	<b>\$ 6,101,100</b>	<b>\$ 2,055,480</b>	<b>\$ 4,045,620</b>	<b>33.7%</b>
<u>Fee Supported Funds</u>				
Instruction	\$ 1,823,100	\$ 638,607	\$ 1,184,493	35.0%
Support Services	\$ 130,900	\$ 38,480	\$ 92,420	29.4%
Enterprise Community Services	\$ 470,900	\$ 165,085	\$ 305,815	35.1%
Transfers	\$ 2,000	\$ 863	\$ 1,137	43.2%
Contingency	\$ 1,434,700	\$ -	\$ 1,434,700	
<b>Total Fee Supported Programs</b>	<b>\$ 3,861,600</b>	<b>\$ 843,035</b>	<b>\$ 3,018,565</b>	<b>21.8%</b>

**Redmond School District**  
**FY 2019-20 Appropriations vs. YTD December 31, 2019 Expenditures**  
**January 22, 2020 School Board Meeting**

<u>Description</u>	<u>Appropriations</u>	<u>YTD December 31, 2019</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
<b>Internal Service Funds</b>				
<u>Insurance Fund</u>				
Support Services	\$ 912,500	\$ 654,874	\$ 257,626	71.8%
Transfers	\$ -	\$ -	\$ -	
Contingency	\$ 74,700	\$ -	\$ 74,700	
Total Insurance Reserve	\$ 987,200	\$ 654,874	\$ 332,326	66.3%
<u>Trust and Agency Fund</u>				
Instruction	\$ 83,600	\$ -	\$ 83,600	
Support Services	\$ 100	\$ -	\$ 100	
Community Services	\$ 24,300	\$ 5,001	\$ 19,299	20.6%
Transfers	\$ 4,400	\$ -	\$ 4,400	
Contingency	\$ 67,800	\$ -	\$ 67,800	
Total Trust and Agency Funds	\$ 180,200	\$ 5,001	\$ 175,199	2.8%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 118,283,200</b>	<b>\$ 39,157,756</b>	<b>\$ 79,125,444</b>	<b>33.1%</b>
Plus: Unappropriated Balance *	\$ 87,400	\$ -	\$ 87,400	
<b>TOTAL ALL FUNDS</b>	<b>\$ 118,370,600</b>	<b>\$ 39,157,756</b>	<b>\$ 79,212,844</b>	<b>33.1%</b>
<b>TOTAL ALL FUNDS LESS CONTINGENCY AND UNAPPROPRIATED BALANCE</b>	<b>\$ 110,612,600</b>	<b>\$ 39,157,756</b>	<b>\$ 72,934,044</b>	<b>35.4%</b>

\* Unappropriated ending fund balance is a reserve from which no expenditures can be made except in an emergency situation created by civil disturbance or natural disaster.

<b>UNAPPROPRIATED BALANCE</b>	
Hoy Fultz Scholarship	\$ 20,000
Dr Jones Scholarship	\$ 25,000
Peltier - Special Education	\$ 12,100
Rickets - Terrebonne	\$ 30,300
<b>TOTAL UNAPPROPRIATED BALANCE</b>	<b>\$ 87,400</b>

**Redmond School District**  
**Statement of Revenues and Expenditures**  
**FY 2019-20 Projection as of January 17, 2020**  
**General Fund - Operations**

	FY 2019-20							
	Adopted Budget	Adopted Working Budget	Annual Projection - Jan 17, 2020	Favorable / (Unfavorable) Budget Variance		Prior Projection Variance		
<b>Revenues:</b>								
Formula Revenue:								
Tax Revenue	\$ 25,488,700	\$ 25,488,700	\$ 26,058,800	\$ 570,100	2.2%	\$ 196,000	0.8%	
Common School Fund	\$ 717,100	\$ 717,100	\$ 717,100	\$ -		\$ -		
County School Fund	\$ 115,500	\$ 115,500	\$ 150,800	\$ 35,300	30.6%	\$ (9,200)	-5.8%	
State School Fund	\$ 50,139,700	\$ 49,078,700	\$ 48,238,400	\$ (840,300)	-1.7%	\$ (377,600)	-0.8%	
Total Formula Revenue	<u>\$ 76,461,000</u>	<u>\$ 75,400,000</u>	<u>\$ 75,165,100</u>	<u>\$ (234,900)</u>	<u>-0.3%</u>	<u>\$ (190,800)</u>	<u>-0.3%</u>	
Earnings on Investments	\$ 657,000	\$ 477,100	\$ 558,800	\$ 81,700	17.1%	\$ 81,700	17.1%	
Local Sources - Other	\$ 1,677,900	\$ 1,749,800	\$ 1,810,200	\$ 60,400	3.5%	\$ 3,300	0.2%	
<b>Total Revenues</b>	<b><u>\$ 78,795,900</u></b>	<b><u>\$ 77,626,900</u></b>	<b><u>\$ 77,534,100</u></b>	<b><u>\$ (92,800)</u></b>	<b><u>-0.1%</u></b>	<b><u>\$ (105,800)</u></b>	<b><u>-0.1%</u></b>	
<b>Expenditures:</b>								
<u>Salaries, Payroll Costs and Benefits:</u>								
Salaries:								
Certified	\$ 23,389,600	\$ 23,365,400	\$ 23,315,700	\$ 49,700	0.2%	\$ (4,500)	0.0%	
Classified	\$ 9,441,600	\$ 9,635,600	\$ 9,606,000	\$ 29,600	0.3%	\$ (51,700)	-0.5%	
Administrators and supervisors	\$ 4,754,100	\$ 4,894,300	\$ 4,837,800	\$ 56,500	1.2%	\$ (16,800)	-0.3%	
All other salaries	\$ 1,537,300	\$ 1,564,400	\$ 1,625,800	\$ (61,400)	-3.9%	\$ (31,400)	-2.0%	
Total Salaries	<u>\$ 39,122,600</u>	<u>\$ 39,459,700</u>	<u>\$ 39,385,300</u>	<u>\$ 74,400</u>	<u>0.2%</u>	<u>\$ (104,400)</u>	<u>-0.3%</u>	
Payroll Costs and Benefits:								
PERS	\$ 11,102,500	\$ 11,180,700	\$ 10,880,700	\$ 300,000	2.7%	\$ (110,000)	-1.0%	
Medical Insurance	\$ 9,316,500	\$ 9,467,800	\$ 8,734,300	\$ 733,500	7.7%	\$ (23,300)	-0.3%	
Payroll Taxes	\$ 3,311,300	\$ 3,339,300	\$ 3,287,000	\$ 52,300	1.6%	\$ (19,100)	-0.6%	
Other PR Costs & Benefits	\$ 59,700	\$ 59,700	\$ 59,500	\$ 200	0.3%	\$ (100)	-0.2%	
Total Payroll Costs and Benefits	<u>\$ 23,790,000</u>	<u>\$ 24,047,500</u>	<u>\$ 22,961,500</u>	<u>\$ 1,086,000</u>	<u>4.5%</u>	<u>\$ (152,500)</u>	<u>-0.7%</u>	
<b>Total Salaries, Payroll Costs and Benefits</b>	<b><u>\$ 62,912,600</u></b>	<b><u>\$ 63,507,200</u></b>	<b><u>\$ 62,346,800</u></b>	<b><u>\$ 1,160,400</u></b>	<b><u>1.8%</u></b>	<b><u>\$ (256,900)</u></b>	<b><u>-0.4%</u></b>	
Purchased Services	\$ 13,101,300	\$ 12,974,900	\$ 12,968,300	\$ 6,600	0.1%	\$ 9,700	0.1%	
Consumable Supplies and Materials	\$ 3,029,500	\$ 2,925,500	\$ 2,935,300	\$ (9,800)	-0.3%	\$ 14,800	0.5%	
Capital Outlay	\$ -	\$ 72,200	\$ 78,800	\$ (6,600)	-9.1%	\$ -		
Other Objects	\$ 877,000	\$ 860,900	\$ 863,100	\$ (2,200)	-0.3%	\$ (3,400)	-0.4%	
Transfers	\$ 977,600	\$ 977,600	\$ 977,600	\$ -		\$ -		
Total Non-Salary & APC Expenditures	<u>\$ 17,985,400</u>	<u>\$ 17,811,100</u>	<u>\$ 17,823,100</u>	<u>\$ (12,000)</u>	<u>-0.1%</u>	<u>\$ 21,100</u>	<u>0.1%</u>	
<b>Total Expenditures</b>	<b><u>\$ 80,898,000</u></b>	<b><u>\$ 81,318,300</u></b>	<b><u>\$ 80,169,900</u></b>	<b><u>\$ 1,148,400</u></b>	<b><u>1.4%</u></b>	<b><u>\$ (235,800)</u></b>	<b><u>-0.3%</u></b>	
<b>Beginning Fund Balance</b>	<b>\$ 7,223,800</b>	<b>\$ 7,658,700</b>	<b>\$ 7,694,900</b>	<b>\$ 36,200</b>	<b>0.5%</b>	<b>\$ -</b>		
Net Operating Surplus / (Deficit)	\$ (2,102,100)	\$ (3,691,400)	\$ (2,635,800)	\$ 1,055,600	28.6%	\$ (341,600)	14.9%	
<b>Projected Ending Fund Balance</b>	<b><u>\$ 5,121,700</u></b>	<b><u>\$ 3,967,300</u></b>	<b><u>\$ 5,059,100</u></b>	<b><u>\$ 1,091,800</u></b>	<b><u>27.5%</u></b>	<b><u>\$ (341,600)</u></b>	<b><u>-6.3%</u></b>	
<b>Total Ending Fund Balance as a % of Revenue</b>	<b>6.5%</b>	<b>5.1%</b>	<b>6.5%</b>					