



**BUDGET COMMITTEE APPROVED 5/13/2020**

Redmond School District  
**Budget Committee Work Session**  
**February 12, 2020**

**Board and Board Members in Attendance:** Board Chair Tim Carpenter, Board Director Liz Goodrich, Budget Committee Members James Wood, Mike Baumgartner, Timothy Benesh, Kevin Palmer  
**Absent:** Board Vice Chair Shawn Hartfield, Board Directors Rick Bailey, Travis Bennett, Budget Committee Member Travis Browning

**BUDGET COMMITTEE WORK SESSION**

Chair Carpenter called the work session to order at 5:30 p.m. and established a quorum. Introductions of the three new Budget Committee Members were made.

2019-20 Projection and 2020-21 Budget Preview – Kathy Steinert

2019-20 Budget Issues

- Experienced an enrollment shortfall vs. projection
- Financial settlements with associations
- Salary costs increased 7.2%
- Added FTE

Total impact of the budget issues affected our projected ending fund balance which was 6.5%, but when we updated the budget, we dropped to a 5.1% ending fund balance. We have a \$3,692,400 operating deficit.

State Formula Revenue per ADMw

In 2020-21 we are estimating \$9,090 per student, 4.5% higher than 2019-20 revenue. Also projecting our enrollment will grow by 0.8%.

2019-20 Budget – Salary Increase

We are adding \$1.8 million (4.7%), but note that we have not bargained with our classified group yet.

2021-21 General Fund Estimates

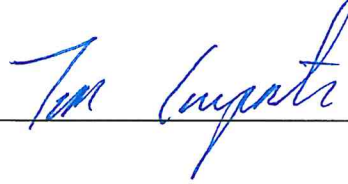
Expenses are approximately \$3.1 million above what we are estimating. There is a lot of work to be done between now and April 22 when we have to present a balanced budget.

HB 3227 – Student Success Act (SSA)

We have added an annual investment of \$2 billion, with \$1 billion going to the Student Investment Account (SIA). Adding Measure 98 and SIA revenues to the operating revenues adds \$6.8 million. This results in an 8.4% increase in operating revenues. The SIA could possibly preserve a portion of reductions required in the GF if items are eligible and aligned with the SIA. The SSA plan we submitted will not be evaluated until after April 15.

Next Steps  
April 22 – First Budget Committee meeting

Meeting adjourned at 7:29 pm.

A handwritten signature in blue ink, appearing to read "Tim Carpenter", written above a horizontal line.

Tim Carpenter, Chair

A handwritten signature in blue ink, appearing to read "Gina Blanchette", written above a horizontal line.

Gina Blanchette, Executive Assistant