

Redmond School District
FY 2019-20 Year-to-Date Actual versus Budget through January 31, 2020
General Fund - Revenues
February 26, 2020 School Board Meeting

	FY 2018-19 through January 31, 2019				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,790,400	\$ 8,261,746	106%		
Revenues:					
Local Sources	\$ 25,477,600	\$ 23,363,716	92%	\$ 2,113,884	8%
Intergovernmental	\$ 803,100	\$ 288,596	36%	\$ 514,504	64%
State Sources	\$ 46,007,100	\$ 30,114,693	65%	\$ 15,892,407	35%
Federal Sources	\$ 17,600	\$ 4,647	26%	\$ 12,953	74%
Other Sources	\$ 670,100	\$ 672,328	100%		
Total Revenues	<u>\$ 72,975,500</u>	<u>\$ 54,443,981</u>	75%	\$ 18,531,519	25%
Total Resources	<u>\$ 80,765,900</u>	<u>\$ 62,705,726</u>	78%	\$ 18,060,174	22%

	FY 2019-20 through January 31, 2020				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,658,700	\$ 7,694,863	100%		
Revenues:					
Local Sources	\$ 26,877,000	\$ 25,214,597	94%	\$ 1,662,403	6%
Intergovernmental	\$ 895,600	\$ 378,170	42%	\$ 517,430	58%
State Sources	\$ 49,795,800	\$ 33,034,620	66%	\$ 16,761,180	34%
Federal Sources	\$ 23,500	\$ 12,389	53%	\$ 11,111	47%
Other Sources	\$ 35,000	\$ 32,500	93%	\$ 2,500	7%
Total Revenues	<u>\$ 77,626,900</u>	<u>\$ 58,672,276</u>	76%	\$ 18,954,624	24%
Total Resources	<u>\$ 85,285,600</u>	<u>\$ 66,367,139</u>	78%	\$ 18,918,461	22%
check	\$ -	\$ -			

Redmond School District
FY 2019-20 Year-to-Date Actual versus Budget through January 31, 2020
General Fund - Expenditures
February 26, 2020 School Board Meeting

	FY 2018-19 through January 31, 2019				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 37,422,300	\$ 16,919,442	45%	\$ 20,502,858	55%
Associated Payroll Costs	\$ 20,895,000	\$ 9,267,153	44%	\$ 11,627,847	56%
Purchased Services	\$ 12,552,300	\$ 7,633,486	61%	\$ 4,918,814	39%
Supplies & Materials	\$ 3,423,900	\$ 2,232,908	65%	\$ 1,190,992	35%
Capital Outlay	\$ -	\$ -	-	\$ -	-
Other Objects	\$ 931,300	\$ 705,316	76%	\$ 225,984	24%
Transfers	\$ 1,336,100	\$ 684,500	51%	\$ 651,600	49%
Contingency	\$ 4,205,000	\$ -	0%	\$ 4,205,000	100%
Total Expenditures	\$ 80,765,900	\$ 37,442,804	46%	\$ 43,323,096	54%

	FY 2019-20 through January 31, 2020				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,460,500	\$ 17,926,415	45%	\$ 21,534,085	55%
Associated Payroll Costs	\$ 24,047,700	\$ 10,330,925	43%	\$ 13,716,775	57%
Purchased Services	\$ 12,974,500	\$ 7,579,827	58%	\$ 5,394,673	42%
Supplies & Materials	\$ 2,924,900	\$ 1,927,151	66%	\$ 997,749	34%
Capital Outlay	\$ 72,200	\$ 84,678	117%	\$ (12,478)	-
Other Objects	\$ 860,900	\$ 695,527	81%	\$ 165,373	19%
Transfers	\$ 977,600	\$ 752,692	77%	\$ 224,908	23%
Contingency	\$ 3,967,300	\$ -	0%	\$ 3,967,300	100%
Total Expenditures	\$ 85,285,600	\$ 39,297,215	46%	\$ 45,988,385	54%

Redmond School District
FY 2019-20 Appropriations vs. YTD January 31, 2020 Expenditures
February 26, 2020 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD January 31, 2020</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
General Fund				
Instruction	\$ 49,170,700	\$ 22,610,624	\$ 26,560,076	46.0%
Support Services	\$ 30,417,300	\$ 15,250,527	\$ 15,166,773	50.1%
Enterprise and Community Services	\$ 115,100	\$ 90,180	\$ 24,920	78.3%
Transfers	\$ 977,600	\$ 752,692	\$ 224,908	77.0%
Debt Service	\$ 637,600	\$ 593,193	\$ 44,407	93.0%
Contingency	\$ 3,967,300	\$ -	\$ 3,967,300	
Total General Fund	\$ 85,285,600	\$ 39,297,215	\$ 45,988,385	46.1%
Debt Service Fund				
Debt Service	\$ 15,802,300	\$ 1,868,464	\$ 13,933,836	11.8%
Contingency	\$ 1,479,200	\$ -	\$ 1,479,200	
Total Debt Service Fund	\$ 17,281,500	\$ 1,868,464	\$ 15,413,036	10.8%
Capital Projects Fund				
Facilities Acquisition and Construction Services	\$ 67,400	\$ 65,687	\$ 1,713	97.5%
Contingency	\$ -	\$ -	\$ -	
Total Capital Projects Fund	\$ 67,400	\$ 65,687	\$ 1,713	97.5%
Special Revenue Funds				
<u>Nutrition Service</u>				
Nutrition Services	\$ 2,201,500	\$ 982,195	\$ 1,219,305	44.6%
Contingency	\$ -	\$ -	\$ -	
Total Nutrition Service	\$ 2,201,500	\$ 982,195	\$ 1,219,305	44.6%
<u>Asset Replacement Funds</u>				
Instruction	\$ -	\$ -	\$ -	
Support Services	\$ 1,639,800	\$ 1,287,450	\$ 352,350	78.5%
Facilities Acquisition and Construction Services	\$ 30,300	\$ 7,779	\$ 22,522	25.7%
Transfers	\$ 100	\$ -	\$ 100	
Contingency	\$ 646,900	\$ -	\$ 646,900	
Total Asset Replacement	\$ 2,317,100	\$ 1,295,229	\$ 1,021,871	55.9%
<u>Grant Programs</u>				
Instruction	\$ 4,181,600	\$ 1,696,908	\$ 2,484,692	40.6%
Support Services	\$ 1,801,600	\$ 750,211	\$ 1,051,389	41.6%
Community Services	\$ 117,400	\$ 40,198	\$ 77,202	34.2%
Transfers	\$ 500	\$ -	\$ 500	
Total Grant Programs	\$ 6,101,100	\$ 2,487,318	\$ 3,613,782	40.8%
<u>Fee Supported Funds</u>				
Instruction	\$ 1,823,100	\$ 757,050	\$ 1,066,050	41.5%
Support Services	\$ 130,900	\$ 43,304	\$ 87,596	33.1%
Enterprise Community Services	\$ 470,900	\$ 201,526	\$ 269,374	42.8%
Transfers	\$ 2,000	\$ 863	\$ 1,137	43.2%
Contingency	\$ 1,434,700	\$ -	\$ 1,434,700	
Total Fee Supported Programs	\$ 3,861,600	\$ 1,002,742	\$ 2,858,858	26.0%

Redmond School District
FY 2019-20 Appropriations vs. YTD January 31, 2020 Expenditures
February 26, 2020 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD January 31, 2020</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
Internal Service Funds				
<u>Insurance Fund</u>				
Support Services	\$ 912,500	\$ 667,980	\$ 244,520	73.2%
Transfers	\$ -	\$ -	\$ -	
Contingency	\$ 74,700	\$ -	\$ 74,700	
Total Insurance Reserve	\$ 987,200	\$ 667,980	\$ 319,220	67.7%
<u>Trust and Agency Fund</u>				
Instruction	\$ 83,600	\$ 3,051	\$ 80,549	3.6%
Support Services	\$ 100	\$ -	\$ 100	
Community Services	\$ 24,300	\$ 5,501	\$ 18,799	22.6%
Transfers	\$ 4,400	\$ -	\$ 4,400	
Contingency	\$ 67,800	\$ -	\$ 67,800	
Total Trust and Agency Funds	\$ 180,200	\$ 8,552	\$ 171,648	4.7%
TOTAL APPROPRIATIONS	\$ 118,283,200	\$ 47,675,382	\$ 70,607,818	40.3%
Plus: Unappropriated Balance *	\$ 87,400	\$ -	\$ 87,400	
TOTAL ALL FUNDS	\$ 118,370,600	\$ 47,675,382	\$ 70,695,218	40.3%
TOTAL ALL FUNDS LESS CONTINGENCY AND UNAPPROPRIATED BALANCE	\$ 110,612,600	\$ 47,675,382	\$ 64,416,418	43.1%

* Unappropriated ending fund balance is a reserve from which no expenditures can be made except in an emergency situation created by civil disturbance or natural disaster.

UNAPPROPRIATED BALANCE	
Hoy Fultz Scholarship	\$ 20,000
Dr Jones Scholarship	\$ 25,000
Peltier - Special Education	\$ 12,100
Rickets - Terrebonne	\$ 30,300
TOTAL UNAPPROPRIATED BALANCE	\$ 87,400

Redmond School District
Statement of Revenues and Expenditures
FY 2019-20 Projection as of February 21, 2020
General Fund - Operations

	FY 2019-20							
	Adopted Budget	Adopted Working Budget	Annual Projection - Feb 21, 2020	Favorable / (Unfavorable) Budget Variance		Prior Projection Variance		
Revenues:								
Formula Revenue:								
Tax Revenue	\$ 25,488,700	\$ 25,488,700	\$ 26,059,400	\$ 570,700	2.2%	\$ 600	0.0%	
Common School Fund	\$ 717,100	\$ 717,100	\$ 717,100	\$ -		\$ -		
County School Fund	\$ 115,500	\$ 115,500	\$ 150,800	\$ 35,300	30.6%	\$ -		
State School Fund	\$ 50,139,700	\$ 49,078,700	\$ 48,100,700	\$ (978,000)	-2.0%	\$ (137,700)	-0.3%	
Total Formula Revenue	\$ 76,461,000	\$ 75,400,000	\$ 75,028,000	\$ (372,000)	-0.5%	\$ (137,100)	-0.2%	
Earnings on Investments	\$ 657,000	\$ 477,100	\$ 558,800	\$ 81,700	17.1%	\$ -		
Local Sources - Other	\$ 1,677,900	\$ 1,749,800	\$ 1,879,400	\$ 129,600	7.4%	\$ 69,200	3.8%	
Total Revenues	\$ 78,795,900	\$ 77,626,900	\$ 77,466,200	\$ (160,700)	-0.2%	\$ (67,900)	-0.1%	
Expenditures:								
<u>Salaries, Payroll Costs and Benefits:</u>								
Salaries:								
Certified	\$ 23,389,600	\$ 23,365,400	\$ 23,256,100	\$ 109,300	0.5%	\$ 59,600	0.3%	
Classified	\$ 9,441,600	\$ 9,635,600	\$ 9,556,000	\$ 79,600	0.8%	\$ 50,000	0.5%	
Administrators and supervisors	\$ 4,754,100	\$ 4,894,300	\$ 4,801,400	\$ 92,900	1.9%	\$ 36,400	0.8%	
All other salaries	\$ 1,537,300	\$ 1,565,200	\$ 1,635,400	\$ (70,200)	-4.5%	\$ (9,600)	-0.6%	
Total Salaries	\$ 39,122,600	\$ 39,460,500	\$ 39,248,900	\$ 211,600	0.5%	\$ 136,400	0.3%	
Payroll Costs and Benefits:								
PERS	\$ 11,102,500	\$ 11,180,900	\$ 10,808,500	\$ 372,400	3.3%	\$ 72,200	0.7%	
Medical Insurance	\$ 9,316,500	\$ 9,467,800	\$ 8,672,900	\$ 794,900	8.4%	\$ 61,400	0.7%	
Payroll Taxes	\$ 3,311,300	\$ 3,339,300	\$ 3,273,500	\$ 65,800	2.0%	\$ 13,500	0.4%	
Other PR Costs & Benefits	\$ 59,700	\$ 59,700	\$ 59,500	\$ 200	0.3%	\$ -		
Total Payroll Costs and Benefits	\$ 23,790,000	\$ 24,047,700	\$ 22,814,400	\$ 1,233,300	5.1%	\$ 147,100	0.6%	
Total Salaries, Payroll Costs and Benefits	\$ 62,912,600	\$ 63,508,200	\$ 62,063,300	\$ 1,444,900	2.3%	\$ 283,500	0.5%	
Purchased Services	\$ 13,101,300	\$ 12,974,500	\$ 13,215,400	\$ (240,900)	-1.9%	\$ (247,100)	-1.9%	
Consumable Supplies and Materials	\$ 3,029,500	\$ 2,924,900	\$ 2,878,300	\$ 46,600	1.6%	\$ 57,000	1.9%	
Capital Outlay	\$ -	\$ 72,200	\$ 84,700	\$ (12,500)	-17.3%	\$ (5,900)	-7.5%	
Other Objects	\$ 877,000	\$ 860,900	\$ 873,900	\$ (13,000)	-1.5%	\$ (10,800)	-1.3%	
Transfers	\$ 977,600	\$ 977,600	\$ 977,600	\$ -		\$ -		
Total Non-Salary & APC Expenditures	\$ 17,985,400	\$ 17,810,100	\$ 18,029,900	\$ (219,800)	-1.2%	\$ (206,800)	-1.2%	
Total Expenditures	\$ 80,898,000	\$ 81,318,300	\$ 80,093,200	\$ 1,225,100	1.5%	\$ 76,700	0.1%	
Beginning Fund Balance	\$ 7,223,800	\$ 7,658,700	\$ 7,694,900	\$ 36,200	0.5%	\$ -		
Net Operating Surplus / (Deficit)	\$ (2,102,100)	\$ (3,691,400)	\$ (2,627,000)	\$ 1,064,400	28.8%	\$ 8,800	-0.3%	
Projected Ending Fund Balance	\$ 5,121,700	\$ 3,967,300	\$ 5,067,900	\$ 1,100,600	27.7%	\$ 8,800	0.2%	
Total Ending Fund Balance as a % of Revenue	6.5%	5.1%	6.5%					