

Redmond School District
FY 2019-20 Year-to-Date Actual versus Budget through April 30, 2020
General Fund - Revenues
May 27, 2020 School Board Meeting

	FY 2018-19 through April 30, 2019				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,790,400	\$ 8,261,746	106%		
Revenues:					
Local Sources	\$ 25,477,600	\$ 24,745,299	97%	\$ 732,301	3%
Intergovernmental	\$ 803,100	\$ 509,960	63%	\$ 293,140	37%
State Sources	\$ 46,007,100	\$ 42,393,620	92%	\$ 3,613,480	8%
Federal Sources	\$ 17,600	\$ 4,647	26%	\$ 12,953	74%
Other Sources	\$ 670,100	\$ 673,528	101%		
Total Revenues	<u>\$ 72,975,500</u>	<u>\$ 68,327,054</u>	94%	\$ 4,648,446	6%
Total Resources	<u>\$ 80,765,900</u>	<u>\$ 76,588,800</u>	95%	\$ 4,177,100	5%

	FY 2019-20 through April 30, 2020				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,658,700	\$ 7,694,863	100%		
Revenues:					
Local Sources	\$ 26,877,000	\$ 26,726,913	99%	\$ 150,087	1%
Intergovernmental	\$ 895,600	\$ 551,554	62%	\$ 344,046	38%
State Sources	\$ 49,795,800	\$ 44,855,125	90%	\$ 4,940,675	10%
Federal Sources	\$ 23,500	\$ 13,961	59%	\$ 9,539	41%
Other Sources	\$ 35,000	\$ 34,163	98%	\$ 837	2%
Total Revenues	<u>\$ 77,626,900</u>	<u>\$ 72,181,715</u>	93%	\$ 5,445,185	7%
Total Resources	<u>\$ 85,285,600</u>	<u>\$ 79,876,578</u>	94%	\$ 5,409,022	6%
check	\$ -	\$ -			

Redmond School District
FY 2019-20 Year-to-Date Actual versus Budget through April 30, 2020
General Fund - Expenditures
May 27, 2020 School Board Meeting

	Annual Expenditure Budget	FY 2018-19 through April 30, 2019			
		Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 37,422,300	\$ 26,117,280	70%	\$ 11,305,020	30%
Associated Payroll Costs	\$ 20,895,000	\$ 14,345,173	69%	\$ 6,549,827	31%
Purchased Services	\$ 12,552,300	\$ 10,721,098	85%	\$ 1,831,202	15%
Supplies & Materials	\$ 3,423,900	\$ 2,812,728	82%	\$ 611,172	18%
Capital Outlay	\$ -	\$ -	-	\$ -	-
Other Objects	\$ 931,300	\$ 842,278	90%	\$ 89,022	10%
Transfers	\$ 1,336,100	\$ 686,101	51%	\$ 649,999	49%
Contingency	\$ 4,205,000	\$ -	0%	\$ 4,205,000	100%
Total Expenditures	\$ 80,765,900	\$ 55,524,658	69%	\$ 25,241,242	31%

	Annual Expenditure Budget	FY 2019-20 through April 30, 2020			
		Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,464,400	\$ 27,586,897	70%	\$ 11,877,503	30%
Associated Payroll Costs	\$ 24,048,100	\$ 16,015,324	67%	\$ 8,032,776	33%
Purchased Services	\$ 12,999,800	\$ 10,726,642	83%	\$ 2,273,158	17%
Supplies & Materials	\$ 2,830,000	\$ 2,195,645	78%	\$ 634,355	22%
Capital Outlay	\$ 135,100	\$ 149,596	111%	\$ (14,496)	-
Other Objects	\$ 863,300	\$ 701,453	81%	\$ 161,847	19%
Transfers	\$ 977,600	\$ 586,392	60%	\$ 391,208	40%
Contingency	\$ 3,967,300	\$ -	0%	\$ 3,967,300	100%
Total Expenditures	\$ 85,285,600	\$ 57,961,948	68%	\$ 27,323,652	32%

Redmond School District
FY 2019-20 Appropriations vs. YTD April 30, 2020 Expenditures
May 27, 2020 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD April 30, 2020</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
General Fund				
Instruction	\$ 49,170,700	\$ 34,393,308	\$ 14,777,393	69.9%
Support Services	\$ 30,417,300	\$ 22,286,227	\$ 8,131,073	73.3%
Enterprise and Community Services	\$ 115,100	\$ 99,565	\$ 15,535	86.5%
Transfers	\$ 977,600	\$ 586,392	\$ 391,208	60.0%
Debt Service	\$ 637,600	\$ 596,458	\$ 41,142	93.5%
Contingency	\$ 3,967,300	\$ -	\$ 3,967,300	
Total General Fund	\$ 85,285,600	\$ 57,961,948	\$ 27,323,652	68.0%
Debt Service Fund				
Debt Service	\$ 15,802,300	\$ 1,868,464	\$ 13,933,836	11.8%
Contingency	\$ 1,479,200	\$ -	\$ 1,479,200	
Total Debt Service Fund	\$ 17,281,500	\$ 1,868,464	\$ 15,413,036	10.8%
Capital Projects Fund				
Facilities Acquisition and Construction Services	\$ 67,400	\$ 65,687	\$ 1,713	97.5%
Contingency	\$ -	\$ -	\$ -	
Total Capital Projects Fund	\$ 67,400	\$ 65,687	\$ 1,713	97.5%
Special Revenue Funds				
<u>Nutrition Service</u>				
Nutrition Services	\$ 2,201,500	\$ 1,564,892	\$ 636,608	71.1%
Contingency	\$ -	\$ -	\$ -	
Total Nutrition Service	\$ 2,201,500	\$ 1,564,892	\$ 636,608	71.1%
<u>Asset Replacement Funds</u>				
Instruction	\$ -	\$ -	\$ -	
Support Services	\$ 1,639,800	\$ 1,474,663	\$ 165,137	89.9%
Facilities Acquisition and Construction Services	\$ 30,300	\$ 7,779	\$ 22,522	25.7%
Transfers	\$ 100	\$ -	\$ 100	
Contingency	\$ 646,900	\$ -	\$ 646,900	
Total Asset Replacement	\$ 2,317,100	\$ 1,482,441	\$ 834,659	64.0%
<u>Grant Programs</u>				
Instruction	\$ 4,181,600	\$ 2,637,533	\$ 1,544,067	63.1%
Support Services	\$ 1,801,600	\$ 1,140,692	\$ 660,908	63.3%
Community Services	\$ 117,400	\$ 61,953	\$ 55,447	52.8%
Transfers	\$ 500	\$ 945	\$ (445)	189.1%
Total Grant Programs	\$ 6,101,100	\$ 3,841,124	\$ 2,259,976	63.0%
<u>Fee Supported Funds</u>				
Instruction	\$ 1,823,100	\$ 1,078,696	\$ 744,404	59.2%
Support Services	\$ 130,900	\$ 65,545	\$ 65,355	50.1%
Enterprise Community Services	\$ 470,900	\$ 301,184	\$ 169,716	64.0%
Transfers	\$ 2,000	\$ 1,612	\$ 388	80.6%
Contingency	\$ 1,434,700	\$ -	\$ 1,434,700	
Total Fee Supported Programs	\$ 3,861,600	\$ 1,447,037	\$ 2,414,563	37.5%

Redmond School District
FY 2019-20 Appropriations vs. YTD April 30, 2020 Expenditures
May 27, 2020 School Board Meeting

Description	Appropriations	YTD April 30, 2020		% to Budget
		Actual Expenditures	Expenditures Under (Over) Appropriations	
Internal Service Funds				
<u>Insurance Fund</u>				
Support Services	\$ 912,500	\$ 696,176	\$ 216,324	76.3%
Transfers	\$ -	\$ -	\$ -	
Contingency	\$ 74,700	\$ -	\$ 74,700	
Total Insurance Reserve	\$ 987,200	\$ 696,176	\$ 291,024	70.5%
<u>Trust and Agency Fund</u>				
Instruction	\$ 83,600	\$ 3,051	\$ 80,549	3.6%
Support Services	\$ 100	\$ -	\$ 100	
Community Services	\$ 24,300	\$ 6,501	\$ 17,799	26.8%
Transfers	\$ 4,400	\$ -	\$ 4,400	
Contingency	\$ 67,800	\$ -	\$ 67,800	
Total Trust and Agency Funds	\$ 180,200	\$ 9,552	\$ 170,648	5.3%
TOTAL APPROPRIATIONS	\$ 118,283,200	\$ 68,937,322	\$ 49,345,878	58.3%
Plus: Unappropriated Balance *	\$ 87,400	\$ -	\$ 87,400	
TOTAL ALL FUNDS	\$ 118,370,600	\$ 68,937,322	\$ 49,433,278	58.2%
TOTAL ALL FUNDS LESS CONTINGENCY AND UNAPPROPRIATED BALANCE	\$ 110,612,600	\$ 68,937,322	\$ 43,154,478	62.3%

* Unappropriated ending fund balance is a reserve from which no expenditures can be made except in an emergency situation created by civil disturbance or natural disaster.

UNAPPROPRIATED BALANCE	
Hoy Fultz Scholarship	\$ 20,000
Dr Jones Scholarship	\$ 25,000
Peltier - Special Education	\$ 12,100
Rickets - Terrebonne	\$ 30,300
TOTAL UNAPPROPRIATED BALANCE	\$ 87,400

Redmond School District
Statement of Revenues and Expenditures
FY 2019-20 Projection as of May 22, 2020
General Fund - Operations

	FY 2019-20							
	Adopted Budget	Adopted Working Budget	Annual Projection - May 22, 2020	Favorable / (Unfavorable) Budget Variance		Prior Projection Variance		
Revenues:								
Formula Revenue:								
Tax Revenue	\$ 25,488,700	\$ 25,488,700	\$ 26,075,300	\$ 586,600	2.3%	\$ 200	0.0%	
Common School Fund	\$ 717,100	\$ 717,100	\$ 691,700	\$ (25,400)	-3.5%	\$ -		
County School Fund	\$ 115,500	\$ 115,500	\$ 150,800	\$ 35,300	30.6%	\$ -		
State School Fund	\$ 50,139,700	\$ 49,078,700	\$ 48,282,200	\$ (796,500)	-1.6%	\$ (39,800)	-0.1%	
Total Formula Revenue	\$ 76,461,000	\$ 75,400,000	\$ 75,200,000	\$ (200,000)	-0.3%	\$ (39,600)	-0.1%	
Earnings on Investments	\$ 657,000	\$ 477,100	\$ 482,400	\$ 5,300	1.1%	\$ -		
Local Sources - Other	\$ 1,677,900	\$ 1,749,800	\$ 1,820,700	\$ 70,900	4.1%	\$ 9,000	0.5%	
Total Revenues	\$ 78,795,900	\$ 77,626,900	\$ 77,503,100	\$ (123,800)	-0.2%	\$ (30,600)	0.0%	
Expenditures:								
<u>Salaries, Payroll Costs and Benefits:</u>								
Salaries:								
Certified	\$ 23,389,600	\$ 23,365,400	\$ 23,305,700	\$ 59,700	0.3%	\$ (11,600)	0.0%	
Classified	\$ 9,441,600	\$ 9,636,500	\$ 9,454,300	\$ 182,200	1.9%	\$ 9,000	0.1%	
Administrators and supervisors	\$ 4,754,100	\$ 4,894,300	\$ 4,801,400	\$ 92,900	1.9%	\$ (2,600)	-0.1%	
All other salaries	\$ 1,537,300	\$ 1,568,200	\$ 1,481,200	\$ 87,000	5.5%	\$ 3,200	0.2%	
Total Salaries	\$ 39,122,600	\$ 39,464,400	\$ 39,042,600	\$ 421,800	1.1%	\$ (2,000)	0.0%	
Payroll Costs and Benefits:								
PERS	\$ 11,102,500	\$ 11,180,900	\$ 10,733,800	\$ 447,100	4.0%	\$ 50,900	0.5%	
Medical Insurance	\$ 9,316,500	\$ 9,467,800	\$ 8,668,800	\$ 799,000	8.4%	\$ (20,900)	-0.2%	
Payroll Taxes	\$ 3,311,300	\$ 3,339,700	\$ 3,260,900	\$ 78,800	2.4%	\$ (16,300)	-0.5%	
Other PR Costs & Benefits	\$ 59,700	\$ 59,700	\$ 47,200	\$ 12,500	20.9%	\$ (1,400)	-3.1%	
Total Payroll Costs and Benefits	\$ 23,790,000	\$ 24,048,100	\$ 22,710,700	\$ 1,337,400	5.6%	\$ 12,300	0.1%	
Total Salaries, Payroll Costs and Benefits	\$ 62,912,600	\$ 63,512,500	\$ 61,753,300	\$ 1,759,200	2.8%	\$ 10,300	0.0%	
Purchased Services	\$ 13,101,300	\$ 12,999,800	\$ 12,451,800	\$ 548,000	4.2%	\$ (58,900)	-0.5%	
Consumable Supplies and Materials	\$ 3,029,500	\$ 2,830,000	\$ 2,524,500	\$ 305,500	10.8%	\$ 17,600	0.7%	
Capital Outlay	\$ -	\$ 135,100	\$ 149,700	\$ (14,600)	-10.8%	\$ (2,000)	-1.4%	
Other Objects	\$ 877,000	\$ 863,300	\$ 872,700	\$ (9,400)	-1.1%	\$ (1,600)	-0.2%	
Transfers	\$ 977,600	\$ 977,600	\$ 736,400	\$ 241,200	24.7%	\$ -		
Total Non-Salary & APC Expenditures	\$ 17,985,400	\$ 17,805,800	\$ 16,735,100	\$ 1,070,700	6.0%	\$ (44,900)	-0.3%	
Total Expenditures	\$ 80,898,000	\$ 81,318,300	\$ 78,488,400	\$ 2,829,900	3.5%	\$ (34,600)	0.0%	
Beginning Fund Balance	\$ 7,223,800	\$ 7,658,700	\$ 7,694,900	\$ 36,200	0.5%	\$ (100)	0.0%	
Net Operating Surplus / (Deficit)	\$ (2,102,100)	\$ (3,691,400)	\$ (985,300)	\$ 2,706,100	73.3%	\$ (65,200)	7.1%	
Projected Ending Fund Balance	\$ 5,121,700	\$ 3,967,300	\$ 6,709,600	\$ 2,742,300	69.1%	\$ (65,300)	-1.0%	
Total Ending Fund Balance as a % of Revenue	6.5%	5.1%	8.7%					