

Redmond School District
FY 2019-20 Year-to-Date Actual versus Budget through May 31, 2020
General Fund - Revenues
June 24, 2020 School Board Meeting

	FY 2018-19 through May 31, 2019				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,790,400	\$ 8,261,746	106%		
Revenues:					
Local Sources	\$ 25,477,600	\$ 25,009,772	98%	\$ 467,828	2%
Intergovernmental	\$ 803,100	\$ 581,942	72%	\$ 221,158	28%
State Sources	\$ 46,007,100	\$ 47,215,549	103%		
Federal Sources	\$ 17,600	\$ 4,647	26%	\$ 12,953	74%
Other Sources	\$ 670,100	\$ 674,582	101%		
Total Revenues	<u>\$ 72,975,500</u>	<u>\$ 73,486,493</u>	101%		
Total Resources	<u>\$ 80,765,900</u>	<u>\$ 81,748,239</u>	101%		

	FY 2019-20 through May 31, 2020				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,658,700	\$ 7,694,863	100%		
Revenues:					
Local Sources	\$ 26,877,000	\$ 26,883,965	100%		
Intergovernmental	\$ 895,600	\$ 614,333	69%	\$ 281,267	31%
State Sources	\$ 49,795,800	\$ 48,628,003	98%	\$ 1,167,797	2%
Federal Sources	\$ 23,500	\$ 13,961	59%	\$ 9,539	41%
Other Sources	\$ 35,000	\$ 34,163	98%	\$ 837	2%
Total Revenues	<u>\$ 77,626,900</u>	<u>\$ 76,174,426</u>	98%	\$ 1,452,474	2%
Total Resources	<u>\$ 85,285,600</u>	<u>\$ 83,869,289</u>	98%	\$ 1,416,311	2%
check	\$ -	\$ -			

Redmond School District
FY 2019-20 Year-to-Date Actual versus Budget through May 31, 2020
General Fund - Expenditures
June 24, 2020 School Board Meeting

	FY 2018-19 through May 31, 2019				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 37,422,300	\$ 29,177,474	78%	\$ 8,244,826	22%
Associated Payroll Costs	\$ 20,895,000	\$ 16,042,694	77%	\$ 4,852,306	23%
Purchased Services	\$ 12,552,300	\$ 11,753,982	94%	\$ 798,318	6%
Supplies & Materials	\$ 3,423,900	\$ 2,990,359	87%	\$ 433,541	13%
Capital Outlay	\$ -	\$ -	-	\$ -	-
Other Objects	\$ 931,300	\$ 902,607	97%	\$ 28,693	3%
Transfers	\$ 1,336,100	\$ 686,101	51%	\$ 649,999	49%
Contingency	\$ 4,205,000	\$ -	0%	\$ 4,205,000	100%
Total Expenditures	\$ 80,765,900	\$ 61,553,216	76%	\$ 19,212,684	24%

	FY 2019-20 through May 31, 2020				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,464,400	\$ 30,773,092	78%	\$ 8,691,308	22%
Associated Payroll Costs	\$ 24,048,100	\$ 17,914,518	74%	\$ 6,133,582	26%
Purchased Services	\$ 12,990,000	\$ 11,658,316	90%	\$ 1,331,684	10%
Supplies & Materials	\$ 2,835,000	\$ 2,274,813	80%	\$ 560,187	20%
Capital Outlay	\$ 135,100	\$ 149,596	111%	\$ (14,496)	-
Other Objects	\$ 868,100	\$ 747,966	86%	\$ 120,134	14%
Transfers	\$ 977,600	\$ 586,392	60%	\$ 391,208	40%
Contingency	\$ 3,967,300	\$ -	0%	\$ 3,967,300	100%
Total Expenditures	\$ 85,285,600	\$ 64,104,692	75%	\$ 21,180,908	25%

Redmond School District
FY 2019-20 Appropriations vs. YTD May 31, 2020 Expenditures
June 24, 2020 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD May 31, 2020</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
General Fund				
Instruction	\$ 49,165,900	\$ 38,309,501	\$ 10,856,399	77.9%
Support Services	\$ 30,417,300	\$ 24,467,041	\$ 5,950,259	80.4%
Enterprise and Community Services	\$ 115,100	\$ 100,901	\$ 14,199	87.7%
Transfers	\$ 977,600	\$ 586,392	\$ 391,208	60.0%
Debt Service	\$ 642,400	\$ 640,858	\$ 1,542	99.8%
Contingency	\$ 3,967,300	\$ -	\$ 3,967,300	
Total General Fund	\$ 85,285,600	\$ 64,104,692	\$ 21,180,908	75.2%
Debt Service Fund				
Debt Service	\$ 15,802,300	\$ 13,395,820	\$ 2,406,480	84.8%
Contingency	\$ 1,479,200	\$ -	\$ 1,479,200	
Total Debt Service Fund	\$ 17,281,500	\$ 13,395,820	\$ 3,885,680	77.5%
Capital Projects Fund				
Facilities Acquisition and Construction Services	\$ 67,400	\$ 65,687	\$ 1,713	97.5%
Contingency	\$ -	\$ -	\$ -	
Total Capital Projects Fund	\$ 67,400	\$ 65,687	\$ 1,713	97.5%
Special Revenue Funds				
<u>Nutrition Service</u>				
Nutrition Services	\$ 2,201,500	\$ 1,671,435	\$ 530,065	75.9%
Contingency	\$ -	\$ -	\$ -	
Total Nutrition Service	\$ 2,201,500	\$ 1,671,435	\$ 530,065	75.9%
<u>Asset Replacement Funds</u>				
Instruction	\$ -	\$ -	\$ -	
Support Services	\$ 1,769,800	\$ 1,517,652	\$ 252,148	85.8%
Facilities Acquisition and Construction Services	\$ 30,300	\$ 7,779	\$ 22,522	25.7%
Transfers	\$ 100	\$ -	\$ 100	
Contingency	\$ 516,900	\$ -	\$ 516,900	
Total Asset Replacement	\$ 2,317,100	\$ 1,525,431	\$ 791,669	65.8%
<u>Grant Programs</u>				
Instruction	\$ 4,180,600	\$ 2,992,426	\$ 1,188,174	71.6%
Support Services	\$ 1,714,600	\$ 1,242,525	\$ 472,075	72.5%
Community Services	\$ 117,400	\$ 68,763	\$ 48,637	58.6%
Transfers	\$ 1,500	\$ 945	\$ 555	63.0%
Apportionment of Funds by LEA	\$ 87,000	\$ -	\$ 87,000	
Total Grant Programs	\$ 6,101,100	\$ 4,304,661	\$ 1,796,439	70.6%
<u>Fee Supported Funds</u>				
Instruction	\$ 1,823,100	\$ 1,126,820	\$ 696,280	61.8%
Support Services	\$ 130,900	\$ 65,545	\$ 65,355	50.1%
Enterprise Community Services	\$ 470,900	\$ 327,490	\$ 143,410	69.5%
Transfers	\$ 7,000	\$ 1,612	\$ 5,388	23.0%
Contingency	\$ 1,429,700	\$ -	\$ 1,429,700	
Total Fee Supported Programs	\$ 3,861,600	\$ 1,521,467	\$ 2,340,133	39.4%

Redmond School District
FY 2019-20 Appropriations vs. YTD May 31, 2020 Expenditures
June 24, 2020 School Board Meeting

Description	Appropriations	YTD May 31, 2020		% to Budget
		Actual Expenditures	Expenditures Under (Over) Appropriations	
Internal Service Funds				
<u>Insurance Fund</u>				
Support Services	\$ 912,500	\$ 700,062	\$ 212,438	76.7%
Transfers	\$ -	\$ -	\$ -	
Contingency	\$ 74,700	\$ -	\$ 74,700	
Total Insurance Reserve	\$ 987,200	\$ 700,062	\$ 287,138	70.9%
<u>Trust and Agency Fund</u>				
Instruction	\$ 83,600	\$ 3,051	\$ 80,549	3.6%
Support Services	\$ 100	\$ -	\$ 100	
Community Services	\$ 24,300	\$ 6,501	\$ 17,799	26.8%
Transfers	\$ 4,400	\$ -	\$ 4,400	
Contingency	\$ 67,800	\$ -	\$ 67,800	
Total Trust and Agency Funds	\$ 180,200	\$ 9,552	\$ 170,648	5.3%
TOTAL APPROPRIATIONS	\$ 118,283,200	\$ 87,298,808	\$ 30,984,392	73.8%
Plus: Unappropriated Balance *	\$ 87,400	\$ -	\$ 87,400	
TOTAL ALL FUNDS	\$ 118,370,600	\$ 87,298,808	\$ 31,071,792	73.8%
TOTAL ALL FUNDS LESS CONTINGENCY AND UNAPPROPRIATED BALANCE	\$ 110,747,600	\$ 87,298,808	\$ 24,927,992	78.8%

* Unappropriated ending fund balance is a reserve from which no expenditures can be made except in an emergency situation created by civil disturbance or natural disaster.

UNAPPROPRIATED BALANCE	
Hoy Fultz Scholarship	\$ 20,000
Dr Jones Scholarship	\$ 25,000
Peltier - Special Education	\$ 12,100
Rickets - Terrebonne	\$ 30,300
TOTAL UNAPPROPRIATED BALANCE	\$ 87,400

Redmond School District
Statement of Revenues and Expenditures
FY 2019-20 Projection as of June 19, 2020
General Fund - Operations

	FY 2019-20							
	Adopted Budget	Adopted Working Budget	Annual Projection - June 19, 2020	Favorable / (Unfavorable) Budget Variance		Prior Projection Variance		
Revenues:								
Formula Revenue:								
Tax Revenue	\$ 25,488,700	\$ 25,488,700	\$ 26,076,000	\$ 587,300	2.3%	\$ 700	0.0%	
Common School Fund	\$ 717,100	\$ 717,100	\$ 691,700	\$ (25,400)	-3.5%	\$ -		
County School Fund	\$ 115,500	\$ 115,500	\$ 150,800	\$ 35,300	30.6%	\$ -		
State School Fund	\$ 50,139,700	\$ 49,078,700	\$ 48,282,200	\$ (796,500)	-1.6%	\$ -		
Total Formula Revenue	\$ 76,461,000	\$ 75,400,000	\$ 75,200,700	\$ (199,300)	-0.3%	\$ 700	0.0%	
Earnings on Investments	\$ 657,000	\$ 477,100	\$ 482,400	\$ 5,300	1.1%	\$ -		
Local Sources - Other	\$ 1,677,900	\$ 1,749,800	\$ 1,832,500	\$ 82,700	4.7%	\$ 11,800	0.6%	
Total Revenues	\$ 78,795,900	\$ 77,626,900	\$ 77,515,600	\$ (111,300)	-0.1%	\$ 12,500	0.0%	
Expenditures:								
<u>Salaries, Payroll Costs and Benefits:</u>								
Salaries:								
Certified	\$ 23,389,600	\$ 23,365,400	\$ 23,309,200	\$ 56,200	0.2%	\$ (3,500)	0.0%	
Classified	\$ 9,441,600	\$ 9,636,500	\$ 9,439,800	\$ 196,700	2.0%	\$ 14,500	0.2%	
Administrators and supervisors	\$ 4,754,100	\$ 4,894,300	\$ 4,800,700	\$ 93,600	1.9%	\$ 700	0.0%	
All other salaries	\$ 1,537,300	\$ 1,568,200	\$ 1,483,400	\$ 84,800	5.4%	\$ (2,200)	-0.1%	
Total Salaries	\$ 39,122,600	\$ 39,464,400	\$ 39,033,100	\$ 431,300	1.1%	\$ 9,500	0.0%	
Payroll Costs and Benefits:								
PERS	\$ 11,102,500	\$ 11,180,900	\$ 10,733,300	\$ 447,600	4.0%	\$ 500	0.0%	
Medical Insurance	\$ 9,316,500	\$ 9,467,800	\$ 8,663,600	\$ 804,200	8.5%	\$ 5,200	0.1%	
Payroll Taxes	\$ 3,311,300	\$ 3,339,700	\$ 3,260,100	\$ 79,600	2.4%	\$ 800	0.0%	
Other PR Costs & Benefits	\$ 59,700	\$ 59,700	\$ 81,100	\$ (21,400)	-35.8%	\$ (33,900)	-71.8%	
Total Payroll Costs and Benefits	\$ 23,790,000	\$ 24,048,100	\$ 22,738,100	\$ 1,310,000	5.4%	\$ (27,400)	-0.1%	
Total Salaries, Payroll Costs and Benefits	\$ 62,912,600	\$ 63,512,500	\$ 61,771,200	\$ 1,741,300	2.7%	\$ (17,900)	0.0%	
Purchased Services	\$ 13,101,300	\$ 12,990,000	\$ 12,497,700	\$ 492,300	3.8%	\$ (45,900)	-0.4%	
Consumable Supplies and Materials	\$ 3,029,500	\$ 2,835,000	\$ 2,474,300	\$ 360,700	12.7%	\$ 50,200	2.0%	
Capital Outlay	\$ -	\$ 135,100	\$ 149,700	\$ (14,600)	-10.8%	\$ -		
Other Objects	\$ 877,000	\$ 868,100	\$ 872,700	\$ (4,600)	-0.5%	\$ -		
Transfers	\$ 977,600	\$ 977,600	\$ 727,400	\$ 250,200	25.6%	\$ 9,000	1.2%	
Total Non-Salary & APC Expenditures	\$ 17,985,400	\$ 17,805,800	\$ 16,721,800	\$ 1,084,000	6.1%	\$ 13,300	0.1%	
Total Expenditures	\$ 80,898,000	\$ 81,318,300	\$ 78,493,000	\$ 2,825,300	3.5%	\$ (4,600)	0.0%	
Beginning Fund Balance	\$ 7,223,800	\$ 7,658,700	\$ 7,694,900	\$ 36,200	0.5%	\$ -		
Net Operating Surplus / (Deficit)	\$ (2,102,100)	\$ (3,691,400)	\$ (977,400)	\$ 2,714,000	73.5%	\$ 7,900	-0.8%	
Projected Ending Fund Balance	\$ 5,121,700	\$ 3,967,300	\$ 6,717,500	\$ 2,750,200	69.3%	\$ 7,900	0.1%	
Total Ending Fund Balance as a % of Revenue	6.5%	5.1%	8.7%					