

Redmond School District
FY 2019-20 Year-to-Date Actual versus Budget through June 30, 2020
General Fund - Revenues (Preliminary & Unaudited)
August 26, 2020 School Board Meeting

	FY 2018-19 through June 30, 2019				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,790,400	\$ 8,261,746	106%		
Revenues:					
Local Sources	\$ 25,477,600	\$ 25,786,557	101%		
Intergovernmental	\$ 803,100	\$ 904,894	113%		
State Sources	\$ 46,007,100	\$ 47,613,395	103%		
Federal Sources	\$ 17,600	\$ 17,371	99%	\$ 229	1%
Other Sources	\$ 670,100	\$ 673,290	100%		
Total Revenues	\$ 72,975,500	\$ 74,995,506	103%		
Total Resources	\$ 80,765,900	\$ 83,257,252	103%		

	FY 2019-20 through June 30, 2020				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,658,700	\$ 7,694,863	100%		
Revenues:					
Local Sources	\$ 26,877,000	\$ 27,805,325	103%		
Intergovernmental	\$ 895,600	\$ 924,789	103%		
State Sources	\$ 49,795,800	\$ 48,983,739	98%	\$ 812,061	2%
Federal Sources	\$ 23,500	\$ 14,928	64%	\$ 8,572	36%
Other Sources	\$ 35,000	\$ 34,163	98%	\$ 837	2%
Total Revenues	\$ 77,626,900	\$ 77,762,944	100%		
Total Resources	\$ 85,285,600	\$ 85,457,807	100%		
check	\$ -	\$ -			

Redmond School District
FY 2019-20 Year-to-Date Actual versus Budget through June 30, 2020
General Fund - Expenditures (Preliminary & Unaudited)
August 26, 2020 School Board Meeting

	FY 2018-19 through June 30, 2019				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 37,422,300	\$ 37,232,163	99%	\$ 190,137	1%
Associated Payroll Costs	\$ 20,895,000	\$ 20,407,344	98%	\$ 487,656	2%
Purchased Services	\$ 12,552,300	\$ 12,699,258	101%	\$ (146,958)	-1%
Supplies & Materials	\$ 3,423,900	\$ 3,160,813	92%	\$ 263,087	8%
Capital Outlay	\$ -	\$ 118,057	-	\$ -	-
Other Objects	\$ 931,300	\$ 1,015,653	109%	\$ (84,353)	-9%
Transfers	\$ 1,336,100	\$ 929,101	70%	\$ 406,999	30%
Contingency	\$ 4,205,000	\$ -	0%	\$ 4,205,000	100%
Total Expenditures	\$ 80,765,900	\$ 75,562,389	94%	\$ 5,203,511	6%

	FY 2019-20 through June 30, 2020				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,464,400	\$ 39,082,148	99%	\$ 382,252	1%
Associated Payroll Costs	\$ 24,048,100	\$ 22,736,497	95%	\$ 1,311,603	5%
Purchased Services	\$ 12,989,500	\$ 12,103,206	93%	\$ 886,294	7%
Supplies & Materials	\$ 2,835,600	\$ 2,373,552	84%	\$ 462,048	16%
Capital Outlay	\$ 135,000	\$ 149,596	111%	\$ (14,596)	-
Other Objects	\$ 868,100	\$ 747,503	86%	\$ 120,597	14%
Transfers	\$ 977,600	\$ 586,392	60%	\$ 391,208	40%
Contingency	\$ 3,967,300	\$ -	0%	\$ 3,967,300	100%
Total Expenditures	\$ 85,285,600	\$ 77,778,893	91%	\$ 7,506,707	9%

Redmond School District
FY 2019-20 Appropriations vs. YTD June 30, 2020 Expenditures (Preliminary & Unaudited)
August 26, 2020 School Board Meeting

Description	Appropriations	YTD June 30, 2020		% to Budget
		Actual Expenditures	Expenditures Under (Over) Appropriations	
General Fund				
Instruction	\$ 49,165,900	\$ 47,703,721	\$ 1,462,179	97.0%
Support Services	\$ 30,417,300	\$ 28,743,024	\$ 1,674,276	94.5%
Enterprise and Community Services	\$ 115,100	\$ 104,898	\$ 10,202	91.1%
Transfers	\$ 977,600	\$ 586,392	\$ 391,208	60.0%
Debt Service	\$ 642,400	\$ 640,858	\$ 1,542	99.8%
Contingency	\$ 3,967,300	\$ -	\$ 3,967,300	
Total General Fund	\$ 85,285,600	\$ 77,778,893	\$ 7,506,707	91.2%
Debt Service Fund				
Debt Service	\$ 15,802,300	\$ 15,801,928	\$ 372	100.0%
Contingency	\$ 1,479,200	\$ -	\$ 1,479,200	
Total Debt Service Fund	\$ 17,281,500	\$ 15,801,928	\$ 1,479,572	91.4%
Capital Projects Fund				
Facilities Acquisition and Construction Services	\$ 67,400	\$ 65,687	\$ 1,713	97.5%
Contingency	\$ -	\$ -	\$ -	
Total Capital Projects Fund	\$ 67,400	\$ 65,687	\$ 1,713	97.5%
Special Revenue Funds				
<u>Nutrition Service</u>				
Nutrition Services	\$ 2,201,500	\$ 2,121,129	\$ 80,371	96.3%
Contingency	\$ -	\$ -	\$ -	
Total Nutrition Service	\$ 2,201,500	\$ 2,121,129	\$ 80,371	96.3%
<u>Asset Replacement Funds</u>				
Instruction	\$ -	\$ -	\$ -	
Support Services	\$ 1,769,800	\$ 1,673,005	\$ 96,795	94.5%
Facilities Acquisition and Construction Services	\$ 30,300	\$ 17,779	\$ 12,522	58.7%
Transfers	\$ 100	\$ -	\$ 100	
Contingency	\$ 516,900	\$ -	\$ 516,900	
Total Asset Replacement	\$ 2,317,100	\$ 1,690,784	\$ 626,316	73.0%
<u>Grant Programs</u>				
Instruction	\$ 4,180,600	\$ 4,004,621	\$ 175,979	95.8%
Support Services	\$ 1,714,600	\$ 1,543,388	\$ 171,212	90.0%
Community Services	\$ 117,400	\$ 83,777	\$ 33,623	71.4%
Transfers	\$ 1,500	\$ 945	\$ 555	63.0%
Apportionment of Funds by LEA	\$ 87,000	\$ 59,563	\$ 27,437	68.5%
Total Grant Programs	\$ 6,101,100	\$ 5,692,295	\$ 408,805	93.3%
<u>Fee Supported Funds</u>				
Instruction	\$ 1,823,100	\$ 1,190,525	\$ 632,575	65.3%
Support Services	\$ 130,900	\$ 81,719	\$ 49,181	62.4%
Enterprise Community Services	\$ 470,900	\$ 413,637	\$ 57,263	87.8%
Transfers	\$ 7,000	\$ 1,612	\$ 5,388	23.0%
Contingency	\$ 1,429,700	\$ -	\$ 1,429,700	
Total Fee Supported Programs	\$ 3,861,600	\$ 1,687,494	\$ 2,174,106	43.7%

Redmond School District
FY 2019-20 Appropriations vs. YTD June 30, 2020 Expenditures (Preliminary & Unaudited)
August 26, 2020 School Board Meeting

Description	Appropriations	YTD June 30, 2020		% to Budget
		Actual Expenditures	Expenditures Under (Over) Appropriations	
Internal Service Funds				
<u>Insurance Fund</u>				
Support Services	\$ 912,500	\$ 725,410	\$ 187,090	79.5%
Transfers	\$ -	\$ -	\$ -	
Contingency	\$ 74,700	\$ -	\$ 74,700	
Total Insurance Reserve	\$ 987,200	\$ 725,410	\$ 261,790	73.5%
<u>Trust and Agency Fund</u>				
Instruction	\$ 83,600	\$ 3,051	\$ 80,549	3.6%
Support Services	\$ 100	\$ -	\$ 100	
Community Services	\$ 24,300	\$ 6,501	\$ 17,799	26.8%
Transfers	\$ 4,400	\$ -	\$ 4,400	
Contingency	\$ 67,800	\$ -	\$ 67,800	
Total Trust and Agency Funds	\$ 180,200	\$ 9,552	\$ 170,648	5.3%
TOTAL APPROPRIATIONS	\$ 118,283,200	\$ 105,573,172	\$ 12,710,028	89.3%
Plus: Unappropriated Balance *	\$ 87,400	\$ -	\$ 87,400	
TOTAL ALL FUNDS	\$ 118,370,600	\$ 105,573,172	\$ 12,797,428	89.2%
TOTAL ALL FUNDS LESS CONTINGENCY AND UNAPPROPRIATED BALANCE	\$ 110,747,600	\$ 105,573,172	\$ 6,653,628	95.3%

* Unappropriated ending fund balance is a reserve from which no expenditures can be made except in an emergency situation created by civil disturbance or natural disaster.

UNAPPROPRIATED BALANCE	
Hoy Fultz Scholarship	\$ 20,000
Dr Jones Scholarship	\$ 25,000
Peltier - Special Education	\$ 12,100
Rickets - Terrebonne	\$ 30,300
TOTAL UNAPPROPRIATED BALANCE	\$ 87,400

Redmond School District
Statement of Revenues and Expenditures
FY 2019-20 Projection as of August 21, 2020
General Fund - Operations

	FY 2019-20					Prior Projection Variance	
	Adopted Budget	Adopted Working Budget	Annual Projection - Aug 21, 2020	Favorable / (Unfavorable) Budget Variance			
Revenues:							
Formula Revenue:							
Tax Revenue	\$ 25,488,700	\$ 25,488,700	\$ 26,076,000	\$ 587,300	2.3%	\$ -	
Common School Fund	\$ 717,100	\$ 717,100	\$ 691,700	\$ (25,400)	-3.5%	\$ -	
County School Fund	\$ 115,500	\$ 115,500	\$ 159,300	\$ 43,800	37.9%	\$ 8,500	5.6%
State School Fund	\$ 50,139,700	\$ 49,078,700	\$ 48,282,200	\$ (796,500)	-1.6%	\$ -	
Total Formula Revenue	\$ 76,461,000	\$ 75,400,000	\$ 75,209,200	\$ (190,800)	-0.3%	\$ 8,500	0.0%
Earnings on Investments	\$ 657,000	\$ 477,100	\$ 482,400	\$ 5,300	1.1%	\$ -	
Local Sources - Other	\$ 1,677,900	\$ 1,749,800	\$ 1,816,200	\$ 66,400	3.8%	\$ (16,300)	-0.9%
Total Revenues	\$ 78,795,900	\$ 77,626,900	\$ 77,507,800	\$ (119,100)	-0.2%	\$ (7,800)	0.0%
Expenditures:							
<u>Salaries, Payroll Costs and Benefits:</u>							
Salaries:							
Certified	\$ 23,389,600	\$ 23,365,400	\$ 23,343,000	\$ 22,400	0.1%	\$ (33,800)	-0.1%
Classified	\$ 9,441,600	\$ 9,636,500	\$ 9,431,200	\$ 205,300	2.1%	\$ 8,600	0.1%
Administrators and supervisors	\$ 4,754,100	\$ 4,894,300	\$ 4,808,200	\$ 86,100	1.8%	\$ (7,500)	-0.2%
All other salaries	\$ 1,537,300	\$ 1,568,200	\$ 1,499,900	\$ 68,300	4.4%	\$ (16,500)	-1.1%
Total Salaries	\$ 39,122,600	\$ 39,464,400	\$ 39,082,300	\$ 382,100	1.0%	\$ (49,200)	-0.1%
Payroll Costs and Benefits:							
PERS	\$ 11,102,500	\$ 11,180,900	\$ 10,726,700	\$ 454,200	4.1%	\$ 6,600	0.1%
Medical Insurance	\$ 9,316,500	\$ 9,467,800	\$ 8,664,600	\$ 803,200	8.5%	\$ (1,000)	0.0%
Payroll Taxes	\$ 3,311,300	\$ 3,339,700	\$ 3,264,100	\$ 75,600	2.3%	\$ (4,000)	-0.1%
Other PR Costs & Benefits	\$ 59,700	\$ 59,700	\$ 81,100	\$ (21,400)	-35.8%	\$ -	
Total Payroll Costs and Benefits	\$ 23,790,000	\$ 24,048,100	\$ 22,736,500	\$ 1,311,600	5.5%	\$ 1,600	0.0%
Total Salaries, Payroll Costs and Benefits	\$ 62,912,600	\$ 63,512,500	\$ 61,818,800	\$ 1,693,700	2.7%	\$ (47,600)	-0.1%
Purchased Services	\$ 13,101,300	\$ 12,989,500	\$ 12,131,400	\$ 858,100	6.6%	\$ 366,300	2.9%
Consumable Supplies and Materials	\$ 3,029,500	\$ 2,835,600	\$ 2,373,800	\$ 461,800	16.3%	\$ 100,500	4.1%
Capital Outlay	\$ -	\$ 135,100	\$ 149,700	\$ (14,600)	-10.8%	\$ -	
Other Objects	\$ 877,000	\$ 868,100	\$ 861,700	\$ 6,400	0.7%	\$ 11,000	1.3%
Transfers	\$ 977,600	\$ 977,600	\$ 752,200	\$ 225,400	23.1%	\$ (24,800)	-3.4%
Total Non-Salary & APC Expenditures	\$ 17,985,400	\$ 17,805,900	\$ 16,268,800	\$ 1,537,100	8.6%	\$ 453,000	2.7%
Total Expenditures	\$ 80,898,000	\$ 81,318,400	\$ 78,087,600	\$ 3,230,800	4.0%	\$ 405,400	0.5%
Beginning Fund Balance	\$ 7,223,800	\$ 7,658,700	\$ 7,694,900	\$ 36,200	0.5%	\$ -	
Net Operating Surplus / (Deficit)	\$ (2,102,100)	\$ (3,691,500)	\$ (579,800)	\$ 3,111,700	84.3%	\$ 397,600	-40.7%
Projected Ending Fund Balance	\$ 5,121,700	\$ 3,967,200	\$ 7,115,100	\$ 3,147,900	79.3%	\$ 397,600	5.9%
Total Ending Fund Balance as a % of Revenue	6.5%	5.1%	9.2%				